




NEWS

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Pro-Cut International Acquired by Snap-on Incorporated

West Lebanon, NH

Snap-on Incorporated, a leading global innovator, manufacturer and marketer of tools, equipment, diagnostics, repair information and systems solutions, has acquired substantially all of the assets of Pro-Cut International, Inc. Jeff Hastings, president of Pro-Cut International, said "We are excited to be part of Snap-on's plans for the future, and look forward to the growth opportunities this partnership will offer. Pro-Cut celebrated its 25th year in business in 2013 and this acquisition validates all the effort, time, and passion the Pro-Cut team has put into our revolutionary rotor-matching products." Pro-Cut home office location and staff, production facilities, and field sales staff remain unchanged at this time.

"Pro-Cut's advanced brake servicing product line enhances and increases Snap-on's offering of productivity solutions for vehicle repair facilities, including independent shops, national service chains and OEM dealerships," said Nick Pinchuk, Snap-on chairman and chief executive officer. "We believe Pro-Cut will be an important addition to our Repair Systems & Information Group and will help us move further along our coherent growth runway of expanding with repair shop owners and managers. We look forward to welcoming Pro-Cut associates to the Snap-on family."

Snap-on products and services include hand and power tools, tool storage, diagnostics software, information and management systems, shop equipment and other solutions for vehicle dealerships and repair centers. Products and services are sold through the company's franchisee, company-direct, distributor and internet channels. Founded in 1920, Snap-on is a \$3.1 billion, S&P 500 company headquartered in Kenosha, Wisconsin.

PRO-CUT INTERNATIONAL is the world leader in rotor matching systems. The company is located in West Lebanon, NH.